

8.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1955-57—concluded.

Assets and Liabilities	1955	1956	1957
	\$	\$	\$
British Companies			
Assets in Canada¹	263,895,518	284,339,559	317,544,069
Bonds.....	159,830,131	161,069,833	182,130,139
Stocks.....	44,689,551	49,650,673	45,993,074
Mortgage loans on real estate.....	45,580,976	59,066,079	71,757,978
Real estate.....	3,769,415	3,823,933	5,190,771
Collateral loans.....	—	—	30,672
Policy loans.....	4,805,767	5,569,502	6,688,440
Cash.....	3,133,203	2,776,569	2,910,756
Investment income, due and accrued.....	816,565	939,666	1,096,811
Outstanding insurance premiums and annuity considerations.....	1,143,406	1,295,972	1,650,513
Other assets.....	126,504	147,332	94,915
Liabilities in Canada	224,542,319	258,508,138	293,441,989
Actuarial reserve for contracts in force.....	220,565,756	252,810,542	287,488,068
Outstanding claims under contracts.....	1,083,698	2,203,921	2,302,243
Other liabilities.....	2,892,865	3,493,675	3,651,678
Excess of assets over liabilities in Canada.....	39,353,199	25,831,421	24,102,080
Foreign Companies			
Assets in Canada¹	1,260,803,893	1,248,135,204	1,391,762,031
Bonds.....	976,991,572	919,065,711	990,184,385
Stocks.....	2,040,000	1,920,000	1,680,000
Mortgage loans on real estate.....	191,872,727	232,349,015	298,158,216
Real estate.....	2,359,717	2,967,693	4,435,263
Policy loans.....	58,564,638	61,803,000	64,796,890
Cash.....	11,922,798	10,752,445	10,857,798
Investment income, due and accrued.....	12,008,391	13,430,502	15,019,272
Outstanding insurance premiums and annuity considerations.....	4,928,429	5,714,077	6,338,063
Other assets.....	115,623	132,761	292,144
Liabilities in Canada	1,142,302,030	1,203,509,722	1,252,547,731
Actuarial reserve for contracts in force.....	1,053,975,949	1,109,151,162	1,155,039,935
Outstanding claims under contracts.....	8,371,379	9,568,572	10,025,842
Other liabilities.....	79,954,702	84,789,988	87,481,954
Excess of assets over liabilities in Canada.....	118,501,863	44,625,482	139,214,300

¹ At book values. The liabilities include a reserve equal to the amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value (or amortized value where applicable). ² At market values.

9.—Total Revenue and Expenditure for Life Insurance Transacted by Canadian Companies under Federal Registration and Revenue and Expenditure in Canada for Life Insurance Transacted by British and Foreign Companies under Federal Registration, 1955-57.

NOTE.—Beginning with 1954, the forms of annual statement for life insurance transacted by registered companies were different from those formerly required. For this reason, figures for 1954 and subsequent years are not strictly comparable with those for 1953 and previous years.

Revenue and Expenditure	1955	1956	1957
	\$	\$	\$
Canadian Companies			
Total Revenue	995,544,068	1,056,775,813	1,144,996,110
Insurance premiums and annuity considerations.....	719,881,207	758,619,224	813,269,328
Investment income.....	246,248,673	270,454,649	301,124,391
Sundry items.....	29,414,188	27,701,940	30,604,391
Total Expenditure	945,260,087	1,002,652,421	1,083,928,186
Claims incurred.....	323,181,859	349,072,338	392,853,193
Normal increase in actuarial reserve.....	321,052,491	328,052,231	333,260,705
Taxes, licences and fees.....	18,984,460	20,260,986	21,794,814
Commissions and general expenses.....	150,465,249	164,929,268	181,491,681
Sundry items.....	48,635,875	50,745,716	55,712,245
Dividends to policyholders.....	70,525,717	81,178,919	89,873,796
Increase in provision for profits to policyholders.....	12,414,436	8,412,963	8,841,752